



City of Blaine

Economic Development Authority

June 2, 2025 | 8:00 PM
Blaine City Hall
10801 Town Square Drive NE
Blaine, MN 55449

The purpose of the Blaine Economic Development Authority is to increase the City's commercial/industrial tax base, provide employment opportunities, undertake redevelopment to enhance and maintain neighborhood economic stability, and address special needs, such as senior housing. As authorized under Minnesota State statutes, the Blaine City Council also serves as the Blaine Economic Development Authority.

AGENDA

1. Call to Order

2. Roll Call

3. Approval of Minutes

- 3.1.** 2025-134 Approval of the April 7, 2025, Economic Development Authority (EDA) Minutes.

Sponsors: Erik Thorvig, Community Development Director

4. Public Hearing

- 4.1.** RES 25-80 Resolution Relating to the Sale of Properties Owned by the Blaine EDA at 9021 University Avenue NE, Blaine, MN 55434, 20-90th Lane NE, Blaine, MN, 55434, and 9011 University Avenue NE, Blaine, MN 55434

Sponsors: Erik Thorvig, Community Development Director

5. New Business

- 5.1.** RES 25-75 Resolution for a Modification to the Interest Rate Buydown Program

Sponsors: Elizabeth Showalter, Community Development Specialist

- 5.2.** RES 25-87 Resolution Approving the Issuance and Sale of Conduit Recreational Facility Revenue Refunding Notes, Series 2025 and Authorizing the Execution of Documents Relating Thereto (National Sports Center Project)

Sponsors: Jason Zimmerman, Finance Director

6. Old Business

7. Adjournment

