



City of Blaine

Economic Development Authority

September 16, 2024 | 8:00 PM
Blaine City Hall
10801 Town Square Drive NE
Blaine, MN 55449

The purpose of the Blaine Economic Development Authority is to increase the City's commercial/industrial tax base, provide employment opportunities, undertake redevelopment to enhance and maintain neighborhood economic stability, and address special needs, such as senior housing. As authorized under Minnesota State statutes, the Blaine City Council also serves as the Blaine Economic Development Authority.

AGENDA

1. Call to Order

2. Roll Call

3. Approval of Minutes

- 3.1.** 2024-405 Approval of the September 4, 2024 Economic Development Authority (EDA) Minutes

Sponsors: Erik Thorvig, Community Development Director

4. Public Hearing

- 4.1.** RES 24-174 Resolution Approving for the Sale of the EDA Owned Property in the 105th Avenue Redevelopment District

Sponsors: Erik Thorvig, Community Development Director

5. New Business

- 5.1.** RES 24-166 Resolution Authorizing a Contract with Refined Lending for an Interest Rate Buydown on Home Mortgages

Sponsors: Elizabeth Showalter, Community Development Specialist

- 5.2.** RES 24-167 Resolution Approving Modification of Terms for Down Payment Assistance Program and Utilizing the Local Affordable Housing Aid Fund for Ongoing Funding for the Program

Sponsors: Elizabeth Showalter, Community Development Specialist

- 5.3.** RES 23-156 Resolution Adopting the Proposed 2025 Blaine Economic Development Authority Property Tax Levy, Having all the Powers of a Housing Redevelopment Authority
Sponsors: Jason Zimmerman, Finance Director

6. Old Business

7. Adjournment