



City of Blaine

Economic Development Authority

September 18, 2023 | 8:00 PM
Blaine City Hall
10801 Town Square Drive NE
Blaine, MN 55449

The purpose of the Blaine Economic Development Authority is to increase the City's commercial/industrial tax base, provide employment opportunities, undertake redevelopment to enhance and maintain neighborhood economic stability, and address special needs, such as senior housing. As authorized under Minnesota State statutes, the Blaine City Council also serves as the Blaine Economic Development Authority.

AGENDA

1. **Call to Order**
2. **Roll Call**
3. **Approval of Minutes**
4. **New Business**
 - 4.1. RES 23-156 Authorize the Blaine Economic Development Authority, Having all the Powers of a Housing Redevelopment Authority, to Levy a Property Tax upon the Taxable Property in the City of Blaine for 2024
Sponsors: Jason Zimmerman, Finance Director
5. **Old Business**
6. **Adjournment**



City of Blaine

Staff Report

File Number: RES 23-156

Agenda Date

September 18, 2023

Status

In Control

Economic Development Authority

File Type

Resolution

New Business - Jason Zimmerman, Finance Director, Jenna Trittin, Finance Analyst

Agenda Item # 4.1

Authorize the Blaine Economic Development Authority, Having all the Powers of a Housing Redevelopment Authority, to Levy a Property Tax upon the Taxable Property in the City of Blaine for 2024

Executive Summary

Pursuant to Minnesota statutes, the EDA will establish its 2024 preliminary tax levy.

Background

Minnesota statutes require special taxing districts to certify preliminary property tax levies to county auditors by September 30 (October 2 for 2023). The Blaine Economic Development Authority (EDA) functions as a special taxing district and is therefore authorized to levy taxes under these same enabling statutes. The EDA is governed by the Blaine City Council who serve as the EDA's Board of Directors and President. The City Manager is the Executive Director of the Blaine EDA.

Staff recommends a 2024 Preliminary EDA Property Tax Levy of \$1,000,000 which is the same levy as 2023. The recommended levy will support the EDA's budgeted activities for 2024.

Strategic Plan Relationship

The EDA levy is a component of the city's strategic priority of Financial Stability.

Board/Commission Review

The EDA/City Council reviewed the proposed EDA levy at the September 11 council workshop.

Financial Impact

As the main source of funding for EDA operations, the levy will establish 2024 funding parameters for the EDA.

Public Outreach/Input

No public notification required.

Staff Recommendation

Adopt the proposed 2024 Preliminary EDA property tax levy pursuant to statutes.

Attachment List

None



City of Blaine

Signature Copy

Resolution: RES 23-156

Authorize the Blaine Economic Development Authority, Having all the Powers of a Housing Redevelopment Authority, to Levy a Property Tax upon the Taxable Property in the City of Blaine for 2024

WHEREAS, the Blaine Economic Development Authority (the "EDA") has the powers provided in Minnesota Statutes 469.001 through 469.017 (the "ACT"); and

WHEREAS, the EDA will continue to develop and implement programs in accordance with the Act and consistent with the City's 2040 Comprehensive Plan; and

WHEREAS, Minnesota Statutes, Section 469.033, Subdivision 6, allows the levy of a special district tax not to exceed 0.0185% (.000185) of taxable market value for purposes specified therein.

NOW, THEREFORE, BE IT RESOLVED, that the Blaine Economic Development Authority approves and consents to a proposed preliminary levy of \$1,000,000, but not to exceed 0.0185% of taxable market value of the City as authorized by the Act and described above.

PASSED by the Blaine Economic Development Authority this 18th day of September 2023.