City of Blaine
Anoka County, Minnesota
Minutes
EDA

Blaine City Hall
10801 Town Sq Dr NE
Blaine MN 55449

The purpose of the Blaine Economic Development Authority is to increase the City's commercial/industrial tax base, provide employment opportunities, undertake redevelopment to enhance and maintain neighborhood economic stability, and address special needs, such as senior housing. As authorized under Minnesota State statutes, the Blaine City Council also serves as the Blaine Economic Development Authority.

Monday, January 6, 2020 **Council Chambers**

THE EDA MEETING WILL IMMEDIATELY FOLLOW THE 7:30 CITY COUNCIL MEETING

1 Call to Order

The meeting was called to order at 8:54 p.m. by President Ryan followed by the Roll Call.

2 Roll Call

Quorum Present.

ALSO PRESENT: City Manager Michelle Wolfe; Community Development Director Erik Thorvig; Public Works Director Jon Haukaas; Police Chief/Safety Services Manager Brian Podany; Finance Director Joe Huss; Public Services Manager/Assistant City Manager Bob Therres; City Engineer Dan Schluender; City Planner Lori Johnson; Senior Engineering Technician Jason Sundeen; and City Clerk Catherine Sorensen.

Present: 7 - President Ryan, Commissioner Swanson, Commissioner Jeppson, Commissioner Garvais, Commissioner Robertson, Commissioner Paul, and Commissioner Hovland

3 Minutes

3-1 APPROVAL OF DECEMBER 16, 2019 EDA MINUTES

Attachments: Dec 16 EDA Minutes

Moved by Commissioner Jeppson, seconded by Commissioner Robertson, that the Minutes of December 16, 2019, be approved.

Motion adopted. Councilmember Hovland abstained due to his absence.

Aye 6 - President Ryan Commissioner Swanson Commissioner Jeppson Commissioner Garvais Commissioner Robertson Commissioner Paul

Abstain 1 - Commissioner Hovland

4 New Business

4-1 ENTERING INTO A LETTER OF INTENT FOR 10601 NASSAU STREET

Attachments: Area Map
Letter of Intent

Community Development Director Thorvig stated a portion of the industrial park, generally located at 105th Avenue and Nassau Street has been identified as a redevelopment area in both the 2030 and 2040 Comprehensive Plans. The area includes older industrial buildings that do not necessarily meet the needs of new industrial users and certain existing users have extensive outside storage which is not consistent with the vision. The Blaine EDA has been active in purchasing property in the area. In 2016, the EDA purchased the 2.43 acre property at 10610 Nassau St. In 2017 the EDA purchased 2111 105th Avenue and 10525 Nassau Street. All of these properties contained older buildings that have been demolished and the sites are currently vacant.

Mr. Thorvig explained the EDA has identified two other properties for acquisition - 10549 and 10601 Nassau Street. The EDA has a purchase agreement for 10549 Nassau Street and have been in discussions with the owner of 10601 Nassau Street. The property at 10601 Nassau Street is occupied by Sure Cast. Sure Cast is an aluminum foundry that has been in Blaine since 1980. At the December 16, 2019 meeting the EDA entered into a Letter of Intent for Sure Cast to purchase the EDA owned lot at 10610 Nassau Street therefore making their property available for purchase. Sure Cast would build a new building on the EDA site. Staff is requesting the EDA to enter into a Letter of Intent (LOI) with the owner of 10601 Nassau St. The LOI outlines a purchase price of $904,835 which is consistent with what the EDA has paid for other similar properties in the area. The EDA would enter into a formal purchase agreement sometime this spring. Timing of acquisition will depend on when Sure Cast is ready to construct their new building.

Moved by Commissioner Jeppson, seconded by Commissioner Robertson, that Resolution No. 20-01, "Entering into a Letter of Intent for 10601 Nassau Street," be approved.

Motion adopted unanimously.

Aye 7 - President Ryan Commissioner Swanson Commissioner Jeppson Commissioner Garvais Commissioner Robertson Commissioner Paul Commissioner Hovland

5 Other Business

None.

6 Adjournment

The meeting adjourned at 8:56 p.m.

Moved by Commissioner Paul, seconded by Commissioner Garvais, to adjourn the meeting at 8:56 p.m.

Motion adopted unanimously.

Aye 7 - President Ryan Commissioner Swanson Commissioner Jeppson Commissioner Garvais Commissioner Robertson Commissioner Paul Commissioner Hovland